



BRIEFING: DECEMBER 2011 BOARD MEETING AGENDA ITEM #10

TO: Chairman Umberg and Committee Members

FROM: Roelof van Ark: CEO

DATE: December 13, 2011

RE: Business Plan Update

Background

The California High Speed Rail Authority has released a draft of the 2012 Business Plan for public comment on November 1st, 2011. Staff will present the Business Plan at the board meeting and will allow for public comment to be heard.

Discussion

At the July meeting, the Board received an update on a phasing plan which was being developed as part of the 2012 Business Plan and constituted one in a series of briefings covering various topics being addressed in the 2012 Business Plan. In August the Board was further informed on various aspects of the business plan. The Authority reached out to many communities, public authorities, including public transportation agencies, interest groups and general stakeholders to understand their requests for the new Business Plan, and has incorporated many such special requirements into the new plan.

At the November 3rd, 2011 board meeting CEO van Ark presented the Business Plan to the Board and the public, and a large number of public comments were heard.

Various information and public meetings and legislative hearings have taken place with respect to the Business Plan after the November board meeting.

At this December 13th, 2011 board meeting the Business Plan will again be presented, and the public will be given a further opportunity to comment.

The Authority would like to thank all those who have contributed to the development of this document and to those who have contributed at the public hearings.

Recommendations

This is an Informational agenda item. The Business Plan will be available for public comment for 60 days, starting November 1, 2011, and the public are welcome to submit comments in writing directly to the Authority, or through an access made available on the Authority's website at www.cahighspeedrail.ca.gov/.